

**RETIREMENT BOARD OF ADMINISTRATION
WATER AND POWER EMPLOYEES' RETIREMENT PLAN**

REGULAR MEETING AGENDA

MAY 12, 2010 - 10:00 A.M.

ROOM 1555-H, 111 NORTH HOPE STREET, LOS ANGELES, CA 90012

A meeting of the Retirement Board will be held on **May 12, 2010**, convening at **10:00 a.m.** or soon thereafter if quorum is present.

As a covered entity under Title II of the Americans with Disabilities Act, the City of Los Angeles does not discriminate on the basis of disability and, upon request, will provide reasonable accommodation to ensure equal access to its programs, services, and activities. To ensure availability, such request should be made 72 hours in advance by contacting the Retirement Office at (213) 367-1712 during business hours.

At the beginning of the meeting, the Board will provide an opportunity for members of the public to address it on items of interest that are within the subject matter jurisdiction of the Board. Thereafter, the Board will consider and take action on the Regular Agenda items. Members of the public may also request to speak on any agenda item. The meeting is recorded.

PUBLIC COMMENTS

CONSENT *(Approval of routine, non-controversial items; action is taken on the whole Consent Agenda and is treated as a separate vote on each item.)*

<u>Reso</u>	<u>Item</u>	<u>Description of Agenda Item</u>	<u>Page</u>
	1.	Request for Approval of Minutes – April 7, 2010 Special Meeting	1.1 – 1.8

RECEIVED AND FILED *(Items of Interest to the Board on which no action is taken)*

	2.	Report on Organizational Changes at CB Richard Ellis Investors	2.1 – 2.4
	3.	Report on Organizational Changes at MFS Investment Management	3.1 – 3.8
	4.	Update from City Ethics Commission – New Ethics Commission Brochure	4.1 – 4.4

REGULAR *(Items for discussion and action by the Board)*

10-89	5.	Discussion of Consent to Increase the Maximum Size of the Advisory Board for Landmark Equity Partners Fund XIV; and Possible Action	5.1 – 5.15
10-87	6.	Ratification of the Board's Action to Approve the Experience Study and the Associated Actuarial Assumptions; Discussion and Possible Action	6.1 – 6.54
	7.	Discussion of the Interest Crediting Rate Applied to the Following Member Accounts: and Possible Action a) Regular Contributions b) Additional Contributions	7.1 -

<u>Reso</u>	<u>Item</u>	<u>Description of Agenda Item</u>	<u>Page</u>
	8.	Discussion of History and Procedure to Amend the Reciprocity Program Between the Water and Power Employees' Retirement Plan and the Los Angeles City Employees' Retirement System; and Possible Action	8.1 – 8.4
10-91	9.	Discussion of Temporary Policy Exception for the International Developed Markets Equity Mandates; and Possible Action	9.1 – 9.4
	10.	Discussion of Update on Governance Issues; and Possible Action	10

REPORTS FOR REFERENCE

11.	a)	Summary of Investment Returns as of March 31, 2010	11a.1–11a.7
	b)	Market Value of Investments by Fund and Month as of March 31, 2010	11b.1–11b.3
	c)	Market Value of the Retirement, Death, and Disability Funds and Retiree Health Care Fund as of March 31, 2010	11c.1–11c.2

RETIREMENT PLAN MANAGER'S COMMENTS

12.			12
-----	--	--	----

FUTURE AGENDA ITEMS

13.			12
-----	--	--	----

In compliance with Government Code Section 54957.5, non-exempt writings that are distributed to a majority or all of the Board or applicable Committee of the Board, in advance of their meetings, may be viewed at the offices of the Water and Power Employees' Retirement Plan (WPERP), located at 111 North Hope Street, Room 357, Los Angeles, California 90012, or at the scheduled meeting.

Posted on May 7, 2010, at 8:30 a.m.